STATE OF WISCONSIN CIRCUIT COURT SAWYER COUNTY

NORTHWEST LONG TERM CARE DISTRICT, d/b/a NORTHERNBRIDGES,
15954 River's Edge Drive, #300
Hayward, Wisconsin

Plaintiff,

v.

Case No.:
Case Code: 30304

KITTY RHOADES, SECRETARY OF THE WISCONSIN DEPARTMENT OF HEALTH SERVICES
1 West Wilson Street
Madison, WI 53704

Defendants.

FILED
JAN 16 2014
Anne Marie Swanson
Sawyer County
Clerk of Circuit Court
Hayward, WI 54843

ORDER APPOINTING RECEIVER AND GRANTING OTHER RELIEF

Upon the foregoing Stipulation:

IT IS HEREBY ORDERED:

1. That Michael S. Polsky, Esq., Two Plaza East, 330 East Kilbourn Avenue, Suite 1085, Milwaukee, Wisconsin 53202 (the "Receiver"), is hereby appointed as Receiver of NB, whose principal place of business is located in Hayward, Wisconsin, the Receiver having all of the usual powers vested in him pursuant to Chapter 813 of the Wisconsin Statutes, and the laws applicable thereto.

2. The Receiver is hereby appointed as an officer of the Court and shall have immunity from personal liability as is afforded such officers under Wisconsin law, including, but not limited to, immunity from personal liability for acts or omissions undertaken as Receiver within the scope

of his authority as set forth herein or as otherwise defined by law or by statute. In addition, the Receiver may not be sued without the prior permission of this Court.

3. That the Receiver shall obtain a surety bond in the sum of $10,000 and the Receiver is further directed to file said surety bond with the Court.

4. The Receiver shall give notice of his appointment to all known creditors of NB, as well as current and former employees and former members by mail, and by publication as a Class III Notice under Chapter 985 of the Wisconsin Statutes, in Sawyer County, and shall further give notice to the following government agencies: Internal Revenue Service, Wisconsin Department of Revenue, Wisconsin Department of Workforce Development, and the local municipality. Said notice shall direct all creditors to file their claims within three (3) months of the date of the mailing of the notice with this Court to the attention of the Clerk of Court, Sawyer County, 10610 Main Street, Suite 74, Hayward, WI 54843. That all creditors not filing their claims within said time shall be precluded and barred from participating in any dividend payable to creditors.

5. That NB, its agents, directors, officers and employees, are hereby enjoined and restrained from transferring, encumbering or otherwise disposing of any assets of NB, without the prior consent of the Receiver.

6. That all creditors of NB are hereby enjoined and restrained from: (a) commencing any action or prosecuting any other action now pending other than in these proceedings; (b) enforcing against NB or its property any judgment; and (c) taking any action to collect or recover a claim against NB.

7. That within ten (10) days of this Order, NB shall file a verified list of the assets and liabilities of NB and shall provide the Receiver with access to all of NB's books and records.

8. The Receiver is authorized to and may, in his sole discretion, wind down the business of NB for the purpose of maximizing the value of NB's assets. Without limiting the generality of the foregoing, the Receiver may retain or hire employees, purchase supplies, lease property, surrender property leased by NB to the lessor and surrender property owned by NB to any creditor possessing a valid and properly perfected security interest in or lien on such property. The Receiver is authorized to make accommodations to employees to ensure their cooperation in the wind down of NB's business, including the payment of reasonable retention bonuses, if it appears to him necessary or advisable to do so.

9. That the Receiver is hereby authorized to use NB's existing depository and/or Park Bank, Milwaukee, as depository of any funds which may come into the possession of the Receiver in the liquidation of NB.

10. The Receiver shall not, by the exercise of his authority under this Order, be deemed to possess or control, nor hold title to, the subsurface of the property which is the subject of this action, nor any hazardous waste or hazardous substance. The terms "hazardous waste" and/or "hazardous substance" means those substances which are regulated by or form the basis of liability under the federal, state or local environmental laws, including, without limitation, asbestos, polychlorinated biphenyls ("PCBs"), and radioactive substances, or any other material or substance which has in the past or could in the future constitute a health, safety or environmental hazard to any person or property.

11. That the Receiver may apply for such other and further relief as is appropriate under the circumstances.

Dated this 16 day of January, 2014.

BY THE COURT:



Circuit Court Judge